

TRUTH IN LENDING – REGULATION Z – CONSUMER CREDIT DISCLOSURE

Consumer (Borrower):

Creditor (Lender):



Name: _____

Coast Guard Employees Credit Union
Hale Boggs Federal Building
500 Poydras Street Room 1226
New Orleans, LA 70130-3396

Account Number: _____

Date of Transaction: _____

ANNUAL PERCENTAGE RATE	FINANCE CHARGE	Amount Financed	Total of Payments
The cost of your credit as a yearly rate.	The dollar amount the credit will cost you.	The amount of credit provided to you	The amount you will have paid after you have made all scheduled payments.
%	\$	\$	\$

Your payment schedule will be:

Number of payments:	Amount of payments:	When payments are due:

Insurance: You may obtain property insurance from anyone you want. CREDIT LIFE INSURANCE is provided at no cost to you by the Credit Union provided you meet the qualifications for the policy. CREDIT DISABILITY INSURANCE is NOT available through this Credit Union.

Security: You are giving a security interest in your share account that you have pledged up to the unpaid balance of this loan. You are giving a security interest (agreement) in:

Late Charge: If loan becomes default and is placed in the hands of internal collection, an attorney or an agency for collection, an amount equal to twenty five percent (25%) of the principal and interest outstanding will be added for collection costs.

Prepayment: If you pay off early, you will not have to pay a penalty. If you pay early, there will be no interest refund.

See your contract document for any additional information about non-payment, default and any required repayment in full before the scheduled date.

Itemization of Amount Financed of \$ _____

\$ _____ Amount given directly to you

\$ _____ Amount paid on your account

\$ _____ Paid to: _____

By affixing my signature hereon,

I acknowledge a copy of this statement: _____

Signature of Consumer/Borrower

INSTRUCTIONS

This is a legal document that provides the terms, financial charge and payments of the funds that the credit union is lending to you. This document along with the Promissory Note relating this loan should be kept in a safe and secured place for the life of the loan. Once you have paid the loan off in full the documents should be appropriately destroyed.

As long as the terms of this legal agreement are met and the payments are received as scheduled the final payment should be received as indicated on this document. If payments are not met or the terms not adhered to then the final payment may be extended beyond the date indicated.

Consumer/Borrower:

- 1.) If you are completing this paperwork to submit along with a loan application, then **ONLY SIGN** your name above the area “Signature of Consumer/Borrower”. The completed form will be returned along with the Promissory Note and the check. Prior to cashing any checks you should read the document carefully, if you disagree with any portion of the document you should contact the Credit Union immediately prior to proceeding.
- 2.) If you have received a completed form, read and review the document. Ensure you understand everything, if you have any questions contact the Credit Union prior to signing the document. If you agree with everything as written and understand the document, then sign your name above the area “Signature of Consumer/Borrower” and return the original to the Credit Union.